

Wilmington, Delaware  
November 6, 2014

**#3991**

**Sponsor:**

**Council  
Member  
D. Brown**

**WHEREAS**, pursuant to Wilm. C. (Charter) §1-101, the City of Wilmington (the “City”) may acquire, hold, manage, and dispose of property on such terms as it deems proper for any municipal purpose; and

**WHEREAS**, the City, through its Department of Real Estate and Housing (the “Department”), has expressed an interest in obtaining ownership of the property known as Tax Parcel No. 26-029.20.207 being located at 507 Vandever Avenue, Wilmington, Delaware (the “Property”); and

**WHEREAS**, the Bank of New York Mellon Trust, being the current legal owner of the Property, has agreed to donate the Property to the City; and

**WHEREAS**, after acquisition of the Property, the City intends to transfer or redevelop the Property to assist with Vandever Avenue redevelopment efforts.

**NOW, THEREFORE, BE IT RESOLVED BY COUNCIL OF THE CITY OF WILMINGTON** (the “Council”) that Council, acting pursuant to Wilm. C. (Charter) § 8-204, hereby authorizes and approves the acceptance of the Property by the City from the current owner, the Bank of New York Mellon Trust, and authorizes the Department to execute any and all documents and to take all actions necessary to effectuate the acceptance of the Property, including any and all further undertakings and assurances that may be appropriate.

Passed by City Council,  
November 6, 2014

ATTEST: Traci L. Owens  
Deputy City Clerk

Approved as to form this 29<sup>th</sup>  
day of October, 2014

James Phatnos  
Assistant City Solicitor

**SYNOPSIS:** This resolution authorizes the Department of Real Estate and Housing to accept the donation of 507 Vandever Avenue, being Tax Parcel No. 26-029.20.207, from the Bank of New York Mellon Trust.